

## Group Policy

# Anti-Money Laundering Policy

## Ensuring Ethical Financial Practices

The Industrialization and Energy Services Company (TAQA) is committed to safeguarding its financial assets and ensuring that its services and operations are not used to facilitate money laundering or terrorist financing. This policy outlines the measures TAQA takes to detect and prevent illegal financial activities. It establishes clear procedures to ensure compliance with applicable anti-money laundering (AML) laws and regulations.

This policy is approved by the Board of Directors following the recommendation of the Audit Committee. It applies globally to all TAQA stakeholders (including directors, employees, interns, trainees, other full-time stakeholders and third parties) engaged in a TAQA Group & Corporate function and the Well Solutions, Product & Technology, Geothermal & Argas Business Units.

### Under this policy, the following shall apply:

- ▶ TAQA enforces a zero-tolerance approach to money laundering.
- ▶ Suspicious transactions must be promptly reported through the designated whistleblower channels.
- ▶ Accurate and transparent financial records must be maintained to ensure compliance and facilitate audits.
- ▶ Due diligence must be conducted on third parties to verify their identity and legitimacy.

While these principles define our collective commitments across the Group, if local laws in specific jurisdictions impose stricter requirements than those stated in this document, the more stringent local laws must take precedence and be followed.

Failure to comply with this policy, including participation in or failure to report suspicious activities, will result in disciplinary action and may include legal consequences.

This policy is under the ownership of the Governance, Risk, and Compliance (GRC) department, which is responsible for implementation, periodic review, and ensuring alignment with AML laws and regulatory obligations.



**ADEL AL-GHADHBAN**

**Interim Chief Executive Officer**

Industrialization and Energy Services Company (TAQA)

